

Acquisition/Construction Fund

The Acquisition/Construction Fund was established in the 1990s. There was a concern that all the funding to CWSD were being use on studies. The board decided to put one cent of the three cents CWSD received in property tax into the Acquisition/Construction Fund. During the 1990s the fund grew to over \$1,000,000. These funds were used to purchase the Mud Lake water rights. After the 1997 flood, CWSD used most of the property tax funds to help fund the repairs along the Carson River. In the early 2000s, instead of a set amount being transferred from the General Fund to the Acquisition/Construction Fund, CWSD would make an annual transfer based on remaining funds available for the General Fund. This amount would fluctuate from zero to \$450,000 depending on the demands of other projects in a given year. When the financial downturn occurred in 2009, the amount of property tax CWSD received decreased. Based on the decrease in Property taxes and the increased need for funding by our partners, the amount of transferred into the Acquisition/Construction Fund decreased significantly. In 2020, CWSD board decided that at least \$75,000 should be transferred each year into the Acquisition/Construction Fund.

The Acquisition/Construction Fund can only be used for water projects that have a regional benefit. These funds cannot be used to pay for a project an individual water purveyor would need to meet their normal operations (i.e., production well, storage tank, etc.) Any project funded out of the Acquisition/Construction Fund must first be approved by CWSD's Regional Water System and Flood Committee and then the full CWSD Board.

In 2010, CWSD held a workshop with the water purveyors in the watershed and created a list of possible regional water projects. Very few of these projects were ever constructed due to the downturn in the economy. This list needs to be revisited in the near future. Projects that were funded out of the Acquisition/Construction Fund have been:

- Mud Lake Water Rights - \$1,000,000
- Lost Lakes Water Rights - \$330,000
- Carson City Highway 50 Upsizing - \$260,000
- Heybourne East Valley Upsizing - \$350,000
- Churchill Co Water System - \$80,000
- Stagecoach Pipeline Upsizing - \$111,591
- Marlette Water System Improvements - \$500,000
- Minden Regional system Design - \$100,000
- DC Regional Pipeline Design - \$500,000
- Minden Booster Station - \$200,000
- DC/CC Booster Station - \$250,000
- DC Sierra Estates Well Alternatives - \$25,000
- CC/DC intertie - \$180,000

- Upstream Storage Evaluation - \$50,000
- Right-of-Way Lyon Co Utility to Silver Springs - \$125,000

Questions regarding the Acquisition/Construction Fund:

1. Should the funds be used only for water projects, or should it include regional wastewater and reclaimed water projects?
2. Is the transfer of at least \$75,000 appropriate?
3. Are there other changes that need to be made to the Acquisition/Construction Fund?