

**CARSON WATER SUBCONSERVANCY DISTRICT
FINANCE COMMITTEE**

DRAFT Meeting Minutes
September 7, 2022, 2-3pm

Committee Members Present:

David Griffith, Alpine County (via Zoom)
Ernie Schank, Churchill County
Lisa Schuette, Carson City (via Zoom)
Mike Workman, Lyon County
Jim Hindle, Storey County (via Zoom)

Staff Present:

Edwin James, General Manager
Catrina Schambra, Secretary to the Board (Zoom)

The meeting was called to order at 2:04 pm by Committee Member Schank. The meeting was held via Zoom and with in-person attendees at the Conference Room of the Carson Water Subconservancy District, 777 E. William St., #209, Carson City, Nevada. Roll call was taken, and a quorum of the Finance Committee members were present.

Item #3 – For Possible Action: Approval of Finance Committee Minutes of February 22, 2022

Committee Member Griffith made a motion to approve the minutes of the Finance Committee meeting of February 22, 2022. The motion was seconded by Director Workman and approved unanimously by the Finance Committee.

Item #4 – Discussion Only: Public Comment - None

Item #5 - Discussion Only: Review projected budgets for the next five years.

Committee Member Griffith asked if Ad Valorem Taxes (which funds CWSD) would be affected and possibly go down quickly given a downturn in the economy. Mr. James explained the abatement that affects the taxes CWSD receives is large in each county. The property tax would have to fall quite a bit to affect our tax income. The downturn in 2008 took several years to affect CWSD income.

Mr. James presented a 5-year projection of income and expenses for based on this current fiscal year budget and using the assumptions as outlined in the agenda package. The spreadsheet showed the current year budget and proposed tentative budget through fiscal year 2027-28. He explained the reasoning and math used in his projections.

No action was taken.

Item #6 - Discussion Only: Discussion of setting aside funding to go into the Floodplain Management Fund

In discussing Floodplain & Acquisition/Construction Funds Director Schank commented that we should have clear guidelines for requesting funds to be used from these two accounts. Mr. James explained this discussion should be brought to the Regional Water System & Floodplain Committee first, and then the recommendation would go to the full Board. Director Workman agrees that guidelines are important. Mr. James mentions implementing Flood projects in the future are at \$1million plus level. We will need to build these accounts if we want to fund construction projects. The consensus of committee was that specific guidelines need to be put in place. Once money goes

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into a specific account it should be earmarked for a specific project. Director Hindle brought up Storey County issues where the controversy is wells going dry and people trucking in water. He says water use parameters need to be set with flexibility. Mr. James says the Regional Water System & Flood Committee will consider guidelines at their next meeting.

No action was taken.

Item #7 - For Discussion Only: Discussion regarding future funding for CRC/Watershed Coordination Program

Mr. James explained the way funding works for the Watershed Coordination Program and its special projects. Committee Member Griffith says it sounds like we need to find more money. We are fully allocated now or we must prioritize spending. Mr. James noted that CWSD did apply for a Conserve Nevada Grant to conduct a t Geomorphology Study and it was accepted. The total funding request is \$750,000 with a 10% match requirement. This study could possibility start in 2024. The financial picture is better than he thought it would be. There are funding opportunities out there.

No action was taken.

Item # 8 – Discussion Only: Public Comment –

Mr. James mentioned that there may not be a Board of Directors meeting in September due to lack of pressing agenda items. He will be discussing this with Chairman Giomi to see if a meeting is necessary and advising the directors of the decision.

There being no further business to come before the Finance Committee, Director Schank adjourned the meeting at 2:57pm.

Respectfully submitted,
Catrina Schambra
Secretary to the Board